



**2024 Financial
Results
&
MARC 2025 Budget**

December 18, 2024

Membership Renewals & Dues*

- 75 members have renewed their membership for the 2025 year (i.e. to Nov 30, 2025) and paid their 2025 dues. THANK YOU!
- 105 members still have NOT renewed (including 3 Directors)
- To renew: - go to marclub.memberlodge.org

* At Dec 17, 2024

Do NOT use this website for any other info. It is a demo mock-up of the 2013 club website and has not been updated. OK only for membership update & dues pmts.



MARC Bylaws – Funds and Expenditures

Two Kinds of Funds:

1. Operating (General) Fund

- a) Regularly budgeted expenses
- b) Any non-budgeted item needs simple majority approval of members present. If above \$250, vote must be at next meeting.

2. Reserve for Replacements (aka Emergency Fund)

- a) to pay for capital equipment replacements due to failures/deterioration/losses/etc.
- b) As approved by Board of Directors

MARC Bylaws – Fiscal Year & Budget Process

- 1. Club's fiscal year runs Dec 1 thru Nov 30.**
- 2. At President's request, Treasurer prepares annual and amended budgets for approval by the Board of Directors and presents approved budgets to the membership.**
- 3. Operating Fund Budget is prepared in late Nov and adopted early by Dec.**
- 4. As needed, an expenditure budget for Replacement Fund also developed and submitted for Board approval.**

**First, let's see where MARC is
now, financially....**

2024 Financial Results

Balances as of 30 November 2024:

Operating Fund: \$ 9,233.99

Replacements Fund: \$11,223.23

Equipment (@ est value): \$44,402.85

Totals for Year Ending 30 November 2024:

Income: dues, contrib, interest \$ 7,355.39

Replacemnts Fund Contrb \$ 2,261.14

Expenditures: Operating \$ 7,324.92

Replacements Fund \$ 5,064.24

FY-end Surplus: Oper Fund \$ 30.47

MARC FY 2024 (Fiscal year to-date at 11-30-2024 100% thru fiscal year)

Revenues	
Member Dues	\$ 4,329.00
Operating Fund Donations	2,853.10
Interest Income - Operating Fund	173.29
Total General (Operating) (unrestricted) revenues	7,355.39
Contributions to Reserve for Replmt (Emerg Fund)	2,029.00
Interest Income - Reserve for Replacement (EF)	232.14
Total Emergency (Replacements) revenues	2,261.14
Grants Received (ARRL for Scout Training)	488.60
Total Revenues	\$ 9,616.53
Expenditures	
Operating Budget-funded Expenditures	\$ 7,324.92
Surplus of Oper Revenues over Oper Expenditures	\$ 30.47
Emergency Fund Expenditures (Replacements Fund)	\$ 5,064.24
Deficit of Replacement Reserve Contribs over Expend	\$ (2,803.10)
Grant-funded Expenditures	\$ 488.60
* includes PayPal fees of \$283.25	Total Expenditures \$ 12,877.76
Surplus of Total Revenues over Total Expenditures	\$ (3,261.23)

MARC FY 2024			
Statement of Financial Position (i.e. Balance Sheet)			
	2024	2023	2022
	<i>at Nov 20</i>	<i>at Nov 30</i>	<i>at Nov 16</i>
Assets:			
Cash in bank:			
Truist Checking Account	\$ 417.20	\$ 625.79	\$ 947.94
Truist Savings Account	\$ 541.94	2,725.29	9,020.96
Truist Money Mkt Account	\$ 8,274.85	6,041.46	
PayPal Account	\$ 0.00	-	-
Total General (Operating) Fund	\$ 9,233.99	9,392.54	9,968.90
Truist Money Market Account - - Reserve for Replacement Emergency (Replacements) Fund	\$ 11,223.23	14,039.32	11,608.78
Total Cash in bank	\$ 20,457.22	23,431.86	21,577.68
Equipment & Long-lived Assets (at roughly estimated fair value)			
Repeaters & related equipment (masts, antennas, power, etc)	37,423.85	35,983.85	35,983.85
Trailer & attached equipment	13,191.70	10,500.00	10,500.00
Radio Equipment in Trailer	6,975.00	1,229.85	1,229.85
Service Monitor	800.00	1,000.00	1,000.00
Antenna & Mast Equipment	2,691.70	850.00	850.00
Coaxial transmission cables	800.00	600.00	600.00
Laptop computer	280.00		
Digital Projector	150.00	300.00	300.00
Total Equipment	62,312.25	50,463.70	50,463.70
Total Assets	\$ 82,769.47	\$ 73,895.56	\$ 72,041.38
Liabilities & Net Assets:			
Liabilities			
Prepaid Membership Dues and contributions	150.74	250.34	266.00
VISA Card balance payable	-	101.43	
Net Assets: (Club Reserves):			
Unrestricted Operating funds	\$ 9,233.99	9,392.54	9,968.90
Restricted purpose funds - Reserve for Replacement (aka Emergency)	\$ 11,223.23	14,039.32	11,608.78
Non-cash reserves (equipment)	62,312.25	50,463.70	50,463.70
Total Liabilities & Net Assets	\$ 82,769.47	\$ 73,895.56	\$ 72,041.38

Next, here are MARC's financial plans for the next fiscal year (2025 Budget)

Budget Line Items and Program Managers

- **Administrative** - Recurring annual expenses, such as banking, equipment and liability insurance, PO Box Rental. Also includes office and meeting equipment and supplies such as stamps, envelopes, etc., required for routine club operations and record keeping (Bill KB3WKK / Fred K3CSX).
- **Awards and Recognitions** - Aleks W3JAG.
- **Membership** - Supplies and services required to conduct the Club's membership activities (Fred K3CSX).
- **Digital Node** - Payment of expenses required to maintain and operate the APRS digipeaters (Marc N4DR).
- **Education** - Supplies, classroom space, etc. (David W2LNX).
- **Field Day** - Supplies and services, such as gasoline, RF cables, miscellaneous equipment and repairs, etc. (Paul N3RQV)
- **Field Day Food & Beverages** - lunch food, fluids (Aleks W3JAG)

Budget Line Items and Program Managers con't.

- **Miscellaneous** - Ad hoc expenses, special events (Aleks W3JAG).
- **Public Relations** – Advertising, marketing tools, publications (signs, brochures, etc.), fees, etc. (Aleks W3JAG).
- **Public Service** – Expenses related to support to local activities, events, emergency planning and operations (Paul N3RQV).
- **Repeaters** - maintain and operate main site repeater equipment and equipment at the four receive relay sites (2m, 6m, 70cm) (Marc N4DR).
- **Research, Experimentation and Studies** - (Aleks W3JAG).
- **Trailer** – registration, towing fuel, equipment, supplies, maintenance & improvements (Paul N3RQV).
- **Website** - Registration, hosting, platform, etc. (David W2LNX).
- **Allocation to Replacement Fund** – prudent reserving (Board)

FY 2025 MARC Operating Fund Projection

Projected Revenues

Memberships <i>(including projected new members dues)</i>		\$ 4,307
Operating Fund donations		\$ 2,825
Interest Income on Operating Fund bank accounts		\$ 130
Total projected revenues:		\$ 7,262

Projected Expenditures

Operating Budget Expenditures		\$ 7,245
Surplus of Revenues over Expenditures		\$ 17

2024 Approved Budget

	Program Mgr	2025		2024		2023		2022	
		Spent	Budget	Spent	Budget	Spent	Budget	Spent	Budget
Administration	Bill KB3WKK & Fred K3CSX	\$ -	\$ 1,220	\$ 1,112	1,325	\$ 1,226	1,325	1,158	1,250
Awards	Aleks W3JAG	\$ -	450	\$ 387	450	\$ 365	450	237	450
Digital Node	Marc N4DR	\$ -	-	\$ -	-	\$ -	0	-	60
Education	David W2LNX	\$ -	50	\$ -	-	\$ -	-	-	300
Field Day	Paul N3RQV	\$ -	850	\$ 787	800	\$ 1,068	800	330	800
Field Day Food	Aleks W3JAG	\$ -	800	\$ 654	800	\$ 646	1,000	395	800
Membership	Fred K3CSX	\$ 138.98	325	\$ 283	450	\$ 265	800	289	0
Misc.	Aleks W3JAG	\$ -	300	\$ 300	300	\$ -	300	-	200
Public Relations	Aleks W3JAG	\$ -	300	\$ 300	300	\$ -	300	-	400
Public Service	Paul N3RQV	\$ -	100	\$ 250	250	\$ -	250	-	250
Repeaters	Marc N4DR	\$ -	850	\$ 401	700	\$ 682	600	40	600
Research, Exp./Studies	Aleks W3JAG	\$ -	400	\$ 352	100	\$ -	300	-	300
Scholarship	Board			\$ -		\$ -	-	-	500
Trailer Fit-out & Operation	Paul N3RQV	\$ -	1,000	\$ 2,087	1,884	\$ 750	750	202	1000
Website	David W2LNX	\$ -	100	\$ -	140	\$ 131	140	131	140
Allocation to Replacement Fund	Board	\$ -	500	\$ 410	410	\$ -		500	500
TOTAL		\$ 139	\$ 7,245	\$ 7,325	7,909	5,134	7,015	3,283	7,550

Questions?

Prepared by Bill KB3WKK
Club Treasurer